MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AGENCY OF HAWTHORNE, CALIFORNIA HELD JULY 11, 2006.

The Community Redevelopment Agency, Parking Authority and City Council meetings were called to order jointly and concurrently by Mayor Guidi at 6:00 p.m.

ROLL CALL-Present: Agency Members Catano, Lambert, Velez, Mayor Guidi.
Absent: Agency Member Parsons (excused).

1.

During oral communications no one addressed issues relating to the Community Redevelopment Agency.

Mayor Guidi ordered oral communications closed.

2.

Mayor Guidi recessed the Community Redevelopment Agency, Parking Authority and Housing Authority meetings to conduct the meeting of the City Council.

Mayor Guidi called the Community Redevelopment Agency meeting back to order following recess with all members present except for Agency Member Parsons who was excused.

3.

Chairman Guidi moved, seconded by Agency Member Velez, that the minutes of the regular meeting of the Community Redevelopment Agency of June 27, 2006 be approved and adopted with reading waived.

ROLL CALL-AYES: Agency Members Catano, Lambert, Velez, Chairman Guidi.
NOES: None. ABSENT: Agency Member Parsons.

4.

REDEVELOPMENT RESOLUTION NO. 393

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF HAWTHORNE, APPROVING A SECOND IMPLEMENTATION AGREEMENT TO THE OWNER PARTICIPATION AGREEMENT WITH SAMS VENTURE LLC. Motion to adopt.

Mayor Guidi moved, seconded by Agency Member Velez, that Redevelopment Resolution No. 393 be approved and adopted.

ROLL CALL-AYES: Agency Members Catano, Lambert, Velez, Chairman Guidi.
NOES: None. ABSENT: Agency Member Parsons.

5.

REDEVELOPMENT RESOLUTION NO. 392

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF HAWTHORNE, AUTHORIZING THE ISSUANCE AND SALE OF TAX ALLOCATION BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $32,000,000 FOR ITS REDEVELOPMENT PROJECT AREA NO. 2 AND APPROVING RELATED DOCUMENTS AND ACTIONS. Motion to adopt.

Mayor Guidi moved, seconded by Agency Member Velez, that Redevelopment Resolution No. 392 be approved and adopted.

ROLL CALL-AYES: Agency Members Catano, Lambert, Velez, Chairman Guidi.
NOES: None. ABSENT: Agency Member Parsons.

5.

There being no further business, Mayor Guidi adjourned the meeting.

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Angie Reyes English
Secretary