

**Fund
Department
Program**

**420 Redevelopment - Proj Area I
46 Redevelopment
4601 General Administration**

Program Summary

Program Description

Redevelopment Project Area I was created in 1974 for the purpose of property acquisition and development of the Hawthorne Plaza mall and parking structures. The area encompasses eighty (80) acres on Hawthorne Boulevard between 120th Street and El Segundo Boulevard. The Redevelopment Plan for this project expired in June 1999.

<u>Expenditure Summary</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
Contract Services	\$ 0	\$ 1,000	\$ 0	\$ 0
Maintenance & Operations	1,006,768	8,756	183,756	183,756
Program Total	<u>1,006,768</u>	<u>9,756</u>	<u>183,756</u>	<u>183,756</u>

Expenditures and Appropriations

Fund
Department
Program

420 Redevelopment - Proj Area I
46 Redevelopment
4601 General Administration

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4051	Contract Services	\$ 0	\$ 1,000	\$ 0	\$ 0
	Total Contract Services	0	1,000	0	0
4519	Interest Expense	1,000,000	0	175,000	175,000
4618	Cost Allocation	6,768	8,756	8,756	8,756
	Total Maintenance & Operations	1,006,768	8,756	183,756	183,756
	GRAND TOTAL	1,006,768	9,756	183,756	183,756

Fund
Department
Program

422 Redevelopment - Proj Area II
46 Redevelopment
4601 General Administration

Program Summary

Program Description

Redevelopment Project Area II was created in 1984 for the purpose of real estate development and revitalization. The area encompasses 960 acres in the south west area of the City adjacent to the 405 freeway and is zoned mainly for retail and commercial with some reservations for low- to moderate- income housing needs.

<u>Expenditure Summary</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
Personnel Services	\$ 211,196	\$ 223,502	\$ 212,216	\$ 212,216
Contract Services	45,456	107,000	36,000	36,000
Maintenance & Operations	2,163,854	3,963,911	2,409,365	2,409,365
Operating Transfers	1,520,000	1,660,000	1,480,000	1,480,000
Program Total	<u>3,940,505</u>	<u>5,954,413</u>	<u>4,137,581</u>	<u>4,137,581</u>

<u>Personnel Summary</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
Full Time Positions:				
City Manager	0.20	0.20	0.20	0.20
City Attorney	0.30	0.30	0.30	0.30
Director of Finance	0.25	0.25	0.00	0.00
Director of CDBG & Planning	0.20	0.20	0.20	0.20
Senior Planner	0.25	0.00	0.00	0.00
Planning Assistant	0.50	0.50	0.50	0.50
Total	<u>1.70</u>	<u>1.45</u>	<u>1.20</u>	<u>1.20</u>

Expenditures and Appropriations

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422 Redevelopment - Proj Area II
46 Redevelopment
4601 General Administration

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4001	Salaries Full Time	\$ 135,746	\$ 155,619	\$ 148,428	\$ 148,428
4002	Salaries Part Time	18,254	0	0	0
4014	Sick Leave	5,196	5,945	6,747	6,747
4031	PERS Retirement & Pick-Up (EPMC)	29,890	33,550	34,240	34,240
4032	Medicare	2,202	2,073	2,338	2,338
4034	Compensation Insurance	9,036	9,534	5,347	5,347
4035	Health Insurance Benefits	0	584	0	0
4036	Unemployment Insurance	432	467	445	445
4039	PERS - POB Contribution	10,440	15,730	14,671	14,671
Total Personnel Services		211,196	223,502	212,216	212,216
4051	Contract Services	12,667	20,000	0	0
4052	Auditing	10,750	12,000	11,000	11,000
4057	Legal Service	22,039	75,000	25,000	25,000
Total Contract Services		45,456	107,000	36,000	36,000
4302	Legal Advertising	0	5,000	5,000	5,000
4510	Dues & Subscriptions	3,000	3,500	4,000	4,000
4519	Interest Expense	750,000	2,500,000	1,200,000	1,200,000
4615	Liability Insurance Allocation	2,676	2,818	2,772	2,772
4618	Cost Allocation	(33,360)	(67,094)	(67,094)	(67,094)
4633	Tax Rebates	616,706	675,000	775,000	775,000
4636	El Camino College	31,768	70,000	80,000	80,000
4638	Hawthorne School District	101,101	230,000	260,000	260,000
4650	Advance to Other Fund	0	395,000	0	0
4656	Notes & Loan Repayments	149,687	149,687	149,687	149,687
4845	ERAF Contribution	542,276	0	0	0
Total Maintenance & Operations		2,163,854	3,963,911	2,409,365	2,409,365
4610	Operating Transfer Out	1,520,000	1,660,000	1,480,000	1,480,000
Total Operating Tranfers Out		1,520,000	1,660,000	1,480,000	1,480,000
GRAND TOTAL		3,940,505	5,954,413	4,137,581	4,137,581

Fund
Department

424 20% Housing Set-a-Side
46 Redevelopment

Program Summary

Program Description

Under Redevelopment law, twenty percent (20%) of revenue generated from tax increment from redevelopment project areas adopted after 1978 must be set aside for low- and moderate-income housing needs. This fund accounts for projects envisioned for the low- and moderate-income housing needs.

<u>Expenditure Summary</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
General Administration	\$ 14,700	\$ 10,082	\$ 10,082	\$ 10,082
Housing Project	2,645,171	0	0	0
Program Total	<u>2,659,871</u>	<u>10,082</u>	<u>10,082</u>	<u>10,082</u>

Expenditures and Appropriations

**Fund
Department
Program**

**424 20% Housing Set-a-Side
46 Redevelopment
4601 General Administration**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4618	Cost Allocation	\$ 14,700	\$ 10,082	\$ 10,082	\$ 10,082
	Total Maintenance & Operations	14,700	10,082	10,082	10,082
	GRAND TOTAL	14,700	10,082	10,082	10,082

Expenditures and Appropriations

**Fund
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Program**

**424 20% Housing Set-a-Side
46 Redevelopment
4601 Debt Service
714 Housing Project**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4486	Multi-Family Rehabilitation	\$ 2,395,171	\$ 0	\$ 0	\$ 0
4535	Rehabilitation Loan	250,000	0	0	0
	Total Maintenance & Operations	<hr/> 2,645,171	<hr/> 0	<hr/> 0	<hr/> 0
	GRAND TOTAL	<hr/> 2,645,171	<hr/> 0	<hr/> 0	<hr/> 0

Fund
Department

451 Debt Serv - Project I - 2001 TAB
46 Redevelopment

Program Summary

Program Description

This fund accounts for principal and interest payments made on the 2001 Tax Allocation Bonds. The funding for the debt service is from tax increment receipts generated from Project Area I.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
General Administration	\$ 1,017,274	\$ 8,786	\$ 208,986	\$ 208,986
Debt Service	433,931	434,220	433,281	433,281
Program Total	<u>1,451,205</u>	<u>443,006</u>	<u>642,267</u>	<u>642,267</u>

Expenditures and Appropriations

Fund
Department
Program

451 Debt Serv - Project I - 2001 TAB
46 Redevelopment
4601 General Administration

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4051	Contract Services	\$ 1,850	\$ 2,000	\$ 2,200	\$ 2,200
4058	Paying Agent Fee	0	2,200	2,200	2,200
	Total Contract Services	1,850	4,200	4,400	4,400
4618	Cost Allocation	5,424	4,586	4,586	4,586
	Total Maintenance & Operations	5,424	4,586	4,586	4,586
4610	Operating Transfer Out	1,010,000	0	200,000	200,000
	Total Operating Transfers	1,010,000	0	200,000	200,000
	GRAND TOTAL	1,017,274	8,786	208,986	208,986

Expenditures and Appropriations

**Fund
Department
Program**

**451 Debt Serv - Project I - 2001 TAB
46 Redevelopment
4605 Debt Service/ Principal & Interest**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4820	Principal - Debt Service	\$ 160,000	\$ 170,000	\$ 180,000	\$ 180,000
4835	Interest - Debt Service	273,931	264,220	253,281	253,281
	Total Maintenance & Operations	433,931	434,220	433,281	433,281
	GRAND TOTAL	433,931	434,220	433,281	433,281

Fund
Department

452 Debt Service - Proj Area II - 2004 TAB
46 Redevelopment

Program Summary

Program Description

This fund accounts for principal and interest payments made on the 1994 Tax Allocation Bonds related to Project Area II. This bond was refunded by the 2004 Tax Allocation bond issued in December 2004. The funding for the debt service payments are from tax increment generated from Project Area II.

<u>Expenditure Summary</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
General Administration	\$ 513,283	\$ 2,910,471	\$ 4,115,471	\$ 4,115,471
Debt Service	871,719	876,718	1,640,593	1,640,593
Program Total	<u>1,385,002</u>	<u>3,787,189</u>	<u>5,756,064</u>	<u>5,756,064</u>

Expenditures and Appropriations

Fund
Department
Program

452 Debt Service - Proj Area II - 2004 TAB
46 Redevelopment
4601 General Administration

<u>Object</u> <u>Number</u>	<u>Description</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
4051	Contract Services	\$ 475	\$ 2,000	\$ 2,000	\$ 2,000
4058	Paying Agent Fee	4,540	4,500	4,500	4,500
	Total Contract Services	<u>5,015</u>	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>
4618	Cost Allocation	8,268	8,971	8,971	8,971
	Total Maintenance & Operations	<u>8,268</u>	<u>8,971</u>	<u>8,971</u>	<u>8,971</u>
4610	Operating Transfers Out	500,000	2,895,000	4,100,000	4,100,000
	Total Operating Transfers	<u>500,000</u>	<u>2,895,000</u>	<u>4,100,000</u>	<u>4,100,000</u>
	GRAND TOTAL	<u>513,283</u>	<u>2,910,471</u>	<u>4,115,471</u>	<u>4,115,471</u>

Expenditures and Appropriations

Fund
Department
Program

452 Debt Service - Proj Area II - 2004 TAB
46 Redevelopment
4605 Debt Service

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4820	Principal - Debt Service	\$ 0	\$ 166,718	\$ 75,000	\$ 75,000
4835	Interest - Debt Service	166,719	0	165,593	165,593
	Total Maintenance & Operations	166,719	166,718	240,593	240,593
4610	Operating Transfers Out	705,000	710,000	1,400,000	1,400,000
	Total Operating Transfers	705,000	710,000	1,400,000	1,400,000
	GRAND TOTAL	871,719	876,718	1,640,593	1,640,593

Fund
Department

454 Debt Serv - Proj Area II - 1998 TAB
46 Redevelopment

Program Summary

Program Description

This fund accounts for principal and interest payments made on the 1998 Tax Allocation Refunding Bonds related to Project Area II. The funding for the debt service payments are from tax increment generated from Project Area II.

<u>Expenditure Summary</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
General Administration	\$ 10,415	\$ 7,587	\$ 7,587	\$ 7,587
Debt Service	694,673	697,946	690,655	690,655
Program Total	<u>705,088</u>	<u>705,533</u>	<u>698,242</u>	<u>698,242</u>

Expenditures and Appropriations

Fund
Department
Program

454 Debt Serv - Proj Area II - 1998 TAB
46 Redevelopment
4601 General Administration

<u>Object</u> <u>Number</u>	<u>Description</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
4051	Contract Services	\$ 1,975	\$ 2,000	\$ 2,000	\$ 2,000
4058	Paying Agent Fee	2,200	2,200	2,200	2,200
	Total Contract Services	4,175	4,200	4,200	4,200
4618	Cost Allocation	6,240	3,387	3,387	3,387
	Total Maintenance & Operations	6,240	3,387	3,387	3,387
	GRAND TOTAL	10,415	7,587	7,587	7,587

Expenditures and Appropriations

**Fund
Department
Program**

**454 Debt Serv - Proj Area II - 1998 TAB
46 Redevelopment
4605 Debt Service**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4820	Principal - Debt Service	\$ 270,000	\$ 285,000	\$ 290,000	\$ 290,000
4835	Interest - Debt Service	424,673	412,946	400,655	400,655
	Total Maintenance & Operations	694,673	697,946	690,655	690,655
	GRAND TOTAL	694,673	697,946	690,655	690,655

Fund
Department
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455 Debt Serv - Proj II - 2006 Tabs
46 Redevelopment
4605 Debt Service / Principal & Interest

Program Summary

Program Description

This fund accounts for principal and interest payments made on the 2006 Tax Allocation Refunding Bonds related to Project II. The funding for the debt service payments are from tax increment generated from Project II.

<u>Expenditure Summary</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
General Administration	\$ 0	\$ 0	\$ 7,200	\$ 7,200
Debt Service	0	29,085,000	1,454,781	1,454,781
Program Total	0	29,085,000	1,461,981	1,461,981

Expenditures and Appropriations

Fund
Department
Program

455 Debt Serv - Proj II - 2006 Tabs
46 Redevelopment
4601 General Administration

<u>Object</u> <u>Number</u>	<u>Description</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
4051	Contract Services	\$ 0	\$ 0	\$ 5,000	\$ 5,000
4058	Paying Agent Fee	0	0	2,200	2,200
	Total Contract Services	0	0	7,200	7,200
	GRAND TOTAL	0	0	7,200	7,200

Expenditures and Appropriations

Fund
Department
Program

455 Debt Serv - Proj II - 2006 Tabs
46 Redevelopment
4605 Debt Service / Principal & Interest

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4051	Contract Services	\$ 0	\$ 1,738,651	\$ 0	\$ 0
	Total Contract Services	0	1,738,651	0	0
4635	Bond Issuance Costs	0	646,539	0	0
4646	Payment to Refund Bond Escrow	0	26,699,810	0	0
4835	Interest - Debt Service	0	0	1,454,781	1,454,781
	Total Maintenance & Operations	0	27,346,349	1,454,781	1,454,781
	GRAND TOTAL	0	29,085,000	1,454,781	1,454,781

Fund
Department

904 Debt Ser - CFD 1999-1
46 Redevelopment

Program Summary

Program Description

This fund accounts for debt service payments on the Special Tax Bonds issued in 1991 for the purpose of acquisition and construction of certain facilities in coordination with the development of Project Area II referred to as "Cloverleaf", and refunded in 1999 as CFD 1999-1 for the Gateway Project.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
General Administration	\$ 150,434	\$ 22,610	\$ 32,610	\$ 32,610
Debt Service	1,352,193	1,351,585	1,349,075	1,349,075
Program Total	<u>1,502,626</u>	<u>1,374,195</u>	<u>1,381,685</u>	<u>1,381,685</u>

Expenditures and Appropriations

Fund Department Program		904 Debt Ser - CFD 1999-1 46 Redevelopment 4601 General Administration			
<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4051	Contract Services	\$ 130,026	\$ 5,000	\$ 15,000	\$ 15,000
4058	Paying Agent Fee	5,000	5,000	5,000	5,000
	Total Contract Services	135,026	10,000	20,000	20,000
4618	Cost Allocation	15,408	12,610	12,610	12,610
	Total Maintenance & Operations	15,408	12,610	12,610	12,610
	GRAND TOTAL	150,434	22,610	32,610	32,610

Expenditures and Appropriations

**Fund
Department
Program**

**904 Debt Ser - CFD 1999-1
46 Redevelopment
4605 Debt Service**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4820	Principal - Debt Service	\$ 370,000	\$ 390,000	\$ 410,000	\$ 410,000
4835	Interest - Debt Service	982,193	961,585	939,075	939,075
Total Maintenance & Operations		1,352,193	1,351,585	1,349,075	1,349,075
GRAND TOTAL		1,352,193	1,351,585	1,349,075	1,349,075

Fund
Department

905 Debt Service - Parking Authority CFD 1
46 Redevelopment

Program Summary

Program Description

This fund accounts for the debt service payments on the Special Tax Bonds issued in 1995 to refund the Parking Authority Lease Revenue Bonds associated with Project Area I.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
General Administration	\$ 22,838	\$ 19,955	\$ 18,955	\$ 18,955
Debt Service	959,756	956,350	954,981	954,981
Program Total	<u>982,595</u>	<u>976,305</u>	<u>973,936</u>	<u>973,936</u>

Expenditures and Appropriations

Fund
Department
Program

905 Debt Service - Parking Authority CFD 1
46 Redevelopment
4601 General Administration

<u>Object</u> <u>Number</u>	<u>Description</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
4051	Contract Services	\$ 5,851	\$ 5,000	\$ 4,000	\$ 4,000
4058	Paying Agent Fee	2,888	4,500	4,500	4,500
	Total Contract Services	8,738	9,500	8,500	8,500
4618	Cost Allocation	14,100	10,455	10,455	10,455
	Total Maintenance & Operations	14,100	10,455	10,455	10,455
	GRAND TOTAL	22,838	19,955	18,955	18,955

Expenditures and Appropriations

**Fund
Department
Program**

**905 Debt Service - Parking Authority CFD 1
46 Redevelopment
4605 Debt Service**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4820	Principal - Debt Service	\$ 310,000	\$ 330,000	\$ 355,000	\$ 355,000
4835	Interest - Debt Service	649,756	626,350	599,981	599,981
Total Maintenance & Operations		959,756	956,350	954,981	954,981
GRAND TOTAL		959,756	956,350	954,981	954,981

Fund
Department

906 Debt Service - 1998 Refunding CFD 1990-1
46 Redevelopment

Program Summary

Program Description

This fund accounts for debt service payments on the Special Tax Bonds issued in 1990 for the purposes of acquisition and construction of certain facilities in coordination with the retail development of Project Area II referred to as "Oceangate". These bonds were refunded by the 1998 Refunding CFD 1990-1 bonds.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
General Administration	\$ 86,859	\$ 137,375	\$ 136,075	\$ 136,075
Debt Service	763,083	763,887	763,283	763,283
Program Total	<u>849,942</u>	<u>901,262</u>	<u>899,358</u>	<u>899,358</u>

Expenditures and Appropriations

**Fund
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Program**

**906 Debt Service - 1998 Refunding CFD 1990-1
46 Redevelopment
4601 General Administration**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4051	Contract Services	\$ 4,651	\$ 5,000	\$ 4,000	\$ 4,000
4058	Paying Agent Fee	2,200	2,500	2,200	2,200
4633	Tax Rebates	66,196	120,000	120,000	120,000
	Total Contract Services	73,047	127,500	126,200	126,200
4618	Cost Allocation	13,812	9,875	9,875	9,875
	Total Maintenance & Operations	13,812	9,875	9,875	9,875
	GRAND TOTAL	86,859	137,375	136,075	136,075

Expenditures and Appropriations

**Fund
Department
Program**

**906 Debt Service - 1998 Refunding CFD 1990-1
46 Redevelopment
4605 Debt Service**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4820	Principal - Debt Service	\$ 370,000	\$ 390,000	\$ 410,000	\$ 410,000
4835	Interest - Debt Service	393,083	373,887	353,283	353,283
Total Maintenance & Operations		763,083	763,887	763,283	763,283
GRAND TOTAL		763,083	763,887	763,283	763,283

Fund
Department

907 Debt Service - CFD 2004-1 (Fusion)
46 Redevelopment

Program Summary

Program Description

This fund accounts for the administration and debt service payments on the special tax bonds issued in 2004 in connection with the Fusion at South Bay Project.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
General Administration	\$ 4,952	\$ 18,657	\$ 14,767	\$ 14,767
Debt Service	2,122,137	197,995	197,995	197,995
Program Total	<u>2,127,089</u>	<u>216,652</u>	<u>212,762</u>	<u>212,762</u>

Expenditures and Appropriations

**Fund
Department
Program**

**907 Debt Service - CFD 2004-1 (Fusion)
46 Redevelopment
4601 General Administration**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4051	Contract Services	\$ 2,452	\$ 5,000	\$ 4,000	\$ 4,000
4058	Paying Agent Fee	2,500	5,000	2,200	2,200
	Total Contract Services	4,952	10,000	6,200	6,200
4618	Cost Allocation	0	8,657	8,567	8,567
	Total Maintenance & Operations	0	8,657	8,567	8,567
	GRAND TOTAL	4,952	18,657	14,767	14,767

Expenditures and Appropriations

**Fund
Department
Program**

**907 Debt Service - CFD 2004-1 (Fusion)
46 Redevelopment
4605 Debt Service**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4051	Contract Services	\$ 1,934,817	\$ 0	\$ 0	\$ 0
	Total Contract Services	1,934,817	0	0	0
4635	Bond Issuance Costs	20,125	0	0	0
4835	Interest - Debt Service	167,196	197,995	197,995	197,995
	Total Maintenance & Operations	187,320	197,995	197,995	197,995
	GRAND TOTAL	2,122,137	197,995	197,995	197,995

Fund
Department

908 Debt Service - CFD 2006-1 (360 Degrees)
46 Redevelopment

Program Summary

Program Description

This fund accounts for the administration and debt service payments on the special tax bonds issued in 2006 in connection with the 360 Degrees at South Bay Project.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>	<u>City Mgr</u> <u>Recommended</u> <u>2007-08</u>	<u>City Council</u> <u>Adopted</u> <u>2007-08</u>
General Administration	\$ 0	\$ 14,201,301	\$ 4,010,000	\$ 4,010,000
Debt Service	0	553,699	706,974	706,974
Program Total	0	14,755,000	4,716,974	4,716,974

Expenditures and Appropriations

**Fund
Department
Program**

**908 Debt Service - CFD 2006-1 (360 Degrees)
46 Redevelopment
4601 General Administration**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4051	Contract Services	\$ 0	\$ 0	\$ 5,000	\$ 5,000
4058	Paying Agent Fee	0	0	5,000	5,000
4730	Improvements Other than Bldg	0	14,201,301	4,000,000	4,000,000
Total Capital Outlay		0	14,201,301	4,010,000	4,010,000
GRAND TOTAL		0	14,201,301	4,010,000	4,010,000

Expenditures and Appropriations

**Fund
Department
Program**

**908 Debt Service - CFD 2006-1 (360 Degrees)
46 Redevelopment
4605 Debt Service**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4635	Bond Issuance Costs	0	553,699	0	0
4835	Interest - Debt Service	0	0	706,974	706,974
	Total Maintenance & Operations	0	553,699	706,974	706,974
	GRAND TOTAL	0	553,699	706,974	706,974

Fund
Department
Program

955 Grevillea Property Fund
44 Housing
4441 General Administration

Program Summary

Program Description

The Redevelopment Agency owns eight (8) residential rental units on Grevillea Avenue in the City of Hawthorne. This fund accounts for the rents received and operating costs of the rental units.

<u>Expenditure Summary</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
Maintenance & Operations	\$ 17,382	\$ 32,739	\$ 30,739	\$ 30,739
Program Total	<u>17,382</u>	<u>32,739</u>	<u>30,739</u>	<u>30,739</u>

Expenditures and Appropriations

**Fund
Department
Program**

**955 Grevillea Property Fund
44 Housing
4441 General Administration**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2005-06</u>	<u>Budget 2006-07</u>	<u>City Mgr Recommended 2007-08</u>	<u>City Council Adopted 2007-08</u>
4151	Operating Supplies	\$ 0	\$ 1,000	\$ 0	\$ 0
4202	Building Maintenance	6,606	20,000	20,000	20,000
4305	Telephone	0	1,000	0	0
4544	Utilities	5,640	7,000	7,000	7,000
4618	Cost Allocation	5,136	3,739	3,739	3,739
Total Maintenance & Operations		17,382	32,739	30,739	30,739
GRAND TOTAL		17,382	32,739	30,739	30,739