RESOLUTION NO. 2013-11

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE HAWTHORNE REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2013-14, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j) AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Hawthorne Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board for the Successor Agency (the "Oversight Board") for approval.

WHEREAS, Each proposed administrative budget shall include all of the following: (1) estimated amounts for Successor Agency administrative costs for the upcoming six-month fiscal period; (2) proposed sources of payment for the costs indentified in (1); and (3) proposals for arrangements for administrative and operations services provided by the City of Hawthorne (the "City") or another entity.

WHEREAS, Pursuant to Health and Safety Code Section 34177(k), the Successor Agency is required to provide administrative cost estimates, from its approved administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County Auditor-Controller for each six-month fiscal period.

WHERAS, Health and Safety Code Section 34173(h) authorizes the City to loan or grant funds to the Successor Agency for administrative costs, but the receipt and use of the funds must be reflected on the administrative budget or the Recognized Obligation Payment Schedule, and an enforceable obligation is deemed to be created for the repayment of such loans.

WHEREAS, By Oversight Board Resolution No. 2012-2 adopted by this Board of Directors (the "Board") on April 24, 2012, this Board and the City Council previously approved a Cooperative Agreement for Advance and Reimbursement of Administrative, Overhead and other Expenses (the "Cooperative Agreement") by and between the City and the Successor Agency, pursuant to which the City may loan funds to the Successor Agency for administrative costs.

WHEREAS, There has been presented to this Board for approval a proposed administrative budget for the Successor Agency for the six-month fiscal period from July 1, 2013 through December 31, 2013 ("Administrative Budget No. 3"), reflecting the foregoing.

NOW, THEREFORE, the Oversight Board to the Successor Agency to the Dissolved Hawthorne Redevelopment Agency does hereby resolve as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177(j).

Section 3. The Board hereby approves the proposed Administrative Budget No. 4 substantially in the form attached hereto as Exhibit A. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify Administrative Budget No. 4 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

Section 4. Staff is hereby authorized and directed to submit the proposed Administrative Budget No. 4 to the Department of Finance for final approval.

Section 5. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED AND ADOPTED by the Oversight Board at a meeting held on the 7th day of March, 2013.

CHAIR, OVERSIGHT BOARD

ATTEST:

SECRETARY, OVERSIGHT BOARD

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) §
CITY OF HAWTHORNE)

I, **Monica Dicrisci,** Secretary to the Oversight Board **DO HEREBY CERTIFY** that the foregoing Resolution, being Resolution No. 2013-11 was duly adopted at the Oversight Board meeting held on **March 7th, 2013** and that it was adopted by the following vote, to wit:

AYES: Board Members Talleda, Higdon, Vogel, McElroy, Chairman McClain.

NOES: None.

ABSTAIN: None.

ABSENT: Board Members Fernandez, Kosmont.

Monica Dicrisci

Deputy City Clerk
City of Hawthorne, California

EXHIBIT A

SUCCESSOR AGENCY TO THE HAWTHORNE REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET

(July 1, 2013 through December 31, 2013
&
January 1, 2014 to June 30, 2014)

Hawthorne Successor Agency Administrative Budget for ROPS 13-14 A

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET		Total	Source
Successor Agency Staff			
Salaries and Wages		60,000	RPTTF / Admin
	Subtotal $	60,000	
Consultant Staffing Costs for Successor Agency			
Legal		25,000	RPTTF / Admin
RSG		40,000	RPTTF / Admin
	Subtotal $	65,000	
FINAL BUDGET		125,000	

Hawthorne Successor Agency Administrative Budget for ROPS 13-14 B

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET		Total	Source
Successor Agency Staff			
Salaries and Wages		60,000	RPTTF / Admin
	Subtotal $	60,000	
Consultant Staffing Costs for Successor Agency			
Legal		25,000	RPTTF / Admin
RSG		40,000	RPTTF / Admin
	Subtotal $	65,000	
FINAL BUDGET		125,000	